

GAM MPS Dynamic Growth Strategy – GBP

MARKETING MATERIAL



March 2018

Investment Objective

Focus on capturing returns available from global equity markets.

Volatility target¹:

12.6-14.7% pa

Investment Policy

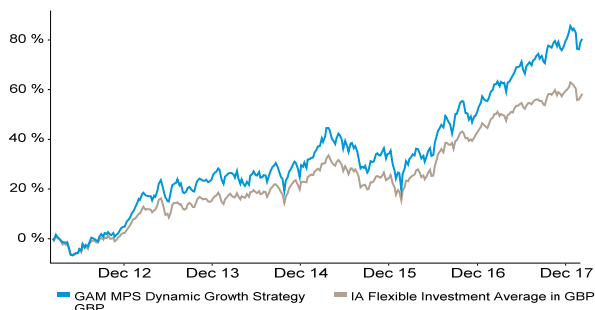
GAM Star Dynamic Growth will have a major bias to global and UK equities which should generate strong returns over the long-term. The portfolio may also have a small allocation to select bond markets and alternative investment funds for capital protection purposes.

Representative Performance Summary

Data as at 28 Feb 2018	Simple Performance				Annualised Performance			Calendar Performance				
	1 Mth	3 Mths	6 Mths	12 Mths	3 Yrs	5 Yrs	1 Mar 2012	2013	2014	2015	2016	2017
GAM MPS Dynamic Growth Strategy – GBP	-1.40	2.13	3.52	13.02	9.88	9.29	10.33	20.36	2.34	4.95	12.77	17.91
MSCI United Kingdom Index in GBP	-3.38	-0.52	-1.45	3.18	5.18	6.29	7.17	18.47	0.54	-2.16	19.24	11.78
Citigroup (WGBI) United Kingdom Bond Index in GBP	0.27	-0.35	-2.54	-1.19	3.64	4.43	4.24	-4.09	14.92	0.45	10.94	1.95
3 Month Libor in GBP	0.06	0.18	0.30	0.48	0.61	0.59	0.62	0.53	0.58	0.72	0.64	0.43
IA Flexible Investment Average in GBP	-1.56	0.09	1.53	6.67	7.36	7.53	7.97	14.57	4.86	2.25	14.38	11.40

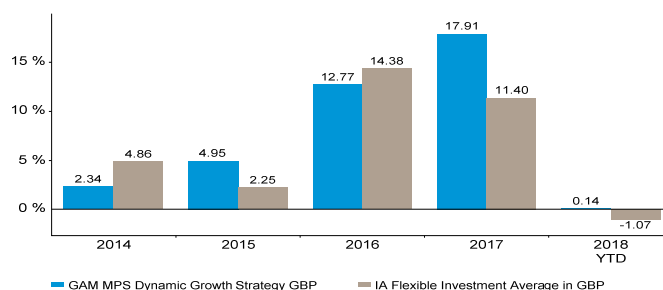
Representative Performance

Performance from 1 Mar 2012 to 28 Feb 2018



Representative Calendar Year Performance

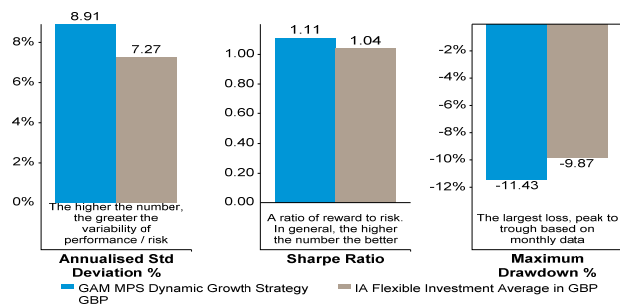
Calendar returns to 28 Feb 2018



Representative Risk Analysis

Risk Characteristics

from 1 Mar 2012 to 28 Feb 2018

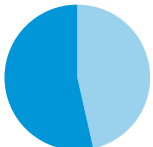
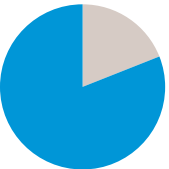
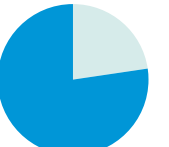






¹There is no guarantee that targets will be achieved.

GAM MPS Dynamic Growth Strategy

GAM MPS Dynamic Growth Portfolio – The strategy is designed for clients seeking to participate in global equity market growth. It is intended that the Fund will maintain a bias towards growth and may invest up to 100% in collective investment schemes which invest equities. Exposure to fixed income, absolute return and alternative collective investment schemes may be on an ancillary basis.

Model Asset Allocation Breakdown

GAM Asset Allocation		Asset Class	Manager - Fund	%
 Fixed Income 0%		Credit 0%	GAM Star Credit Opportunities GBP	0.0
	 Specialist 0%		Active Global High Income Bond Fund Hedged	0.0
			Active Global High Income Bond Fund Unhedged	0.0
			GAM Star MBS Total Return Hedged	0.0
		GAM Star MBS Total Return Unhedged	0.0	
 Event Driven 0%		Event Driven 0%	GAM Star (Lux) - Merger Arbitrage	0.0
	 Global Macro 0%		JPM Global Macro Opportunities Fund	0.0
			GAM Systematic Core Macro	0.0
		GAM Star Absolute Return Macro	0.0	
 Absolute Return 0%		Global 10.1%	River and Mercantile World Recovery Fund	5.0
			GAM Star Technology	5.1
 Equity 93%		Europe 27.8%	GAM Star Continental European Equity	7.9
			Polar Capital Funds UK Value Opportunities Fund	6.0
			Investec UK Alpha	6.0
			River and Mercantile UK Dynamic Equity Fund	0.0
			Henderson European Focus	8.0
 North American 17.1%		GAM North American Growth	5.0	
		Iridian US Equity	6.0	
		Loomis Sayles US Equity Leaders	6.1	
 Asia Pacific 9%		CompAM Cadence Strategic Asia	4.6	
		GAM Star Asian Equity	4.4	
	 Japan 12.9%		Coupland Cardiff Japan Alpha	6.4
			JPM Japan Fund	6.5
 Emerging 16.1%		RWC Global Emerging Markets Fund	6.1	
		Ashmore Emerging Market Frontier Equity	4.0	
		GAM Emerging Equity	6.1	
 Alternatives 5%		iShares Physical Gold ETC	3.0	
		Premier Pan European Property Share	2.0	
 Cash 2%				
 Alternatives 5%				

Source: GAM. Model Allocations and holdings are subject to change. Due to rounding differences, the sum of tables may not reconcile exactly to the totals shown.

Data as at 28 Feb 2018

Fund description:

- Opportunities:** A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.
- Risk factors:** **Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value. **Investment Positions:** Positions may increase in size relative to the size of the Fund. The risk is monitored by regularly adapting positions. **Brexit Risk:** The regulatory regime to which certain of the Investment Managers are subject to in the UK could be materially and adversely affected. The decision to leave the EU could also result in substantial volatility in foreign exchange markets and a sustained period of uncertainty for the UK, the EU and the global markets in general.

Further Information

To find out more about the GAM's DFM offering or any of our other products, please contact us on 020 7393 8529 or email: giles.whittingham@gam.com or visit our website at www.gam.com/advisers

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