

GAM MPS Balanced Strategy - GBP



MARKETING MATERIAL

February 2019

Investment Objective

Balance of capital protection and participation in equity market growth.

Volatility target¹:

8.4-10.5% pa

Investment Policy

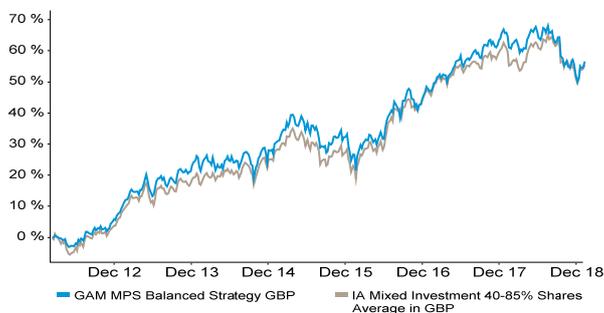
GAM MPS Balanced may have a significant exposure to global and UK equities which should generate strong returns in the long-term. The portfolio may also have a meaningful allocation to fixed interest instruments including government, emerging market, corporate and convertible bonds for capital protection purposes. The remainder of the holdings will be in select absolute return funds which target positive returns uncorrelated to broader risk markets and each other, and alternative investment funds.

Representative Performance Summary

Data as at 31 Jan 2019	Simple Performance				Annualised Performance			Calendar Performance				
	1 Mth	3 Mths	6 Mths	12 Mths	3 Yrs	5 Yrs	1 Mar 2012	2014	2015	2016	2017	2018
GAM MPS Balanced Strategy – GBP	3.57	0.60	-6.01	-5.02	7.02	5.05	6.69	3.22	4.11	9.19	12.50	-7.59
MSCI United Kingdom Index in GBP	3.68	-1.57	-8.13	-3.49	8.89	5.16	6.17	0.54	-2.16	19.24	11.78	-8.76
FTSE (WGBI) United Kingdom Bond Index in GBP	1.21	2.19	1.52	3.78	3.41	5.37	4.18	14.92	0.45	10.94	1.95	0.36
3 Month Libor in GBP	0.08	0.24	0.44	0.81	0.63	0.64	0.65	0.58	0.72	0.64	0.43	0.80
IA Mixed Investment 40-85% Shares Average in GBP	3.32	-0.23	-5.01	-3.01	7.95	5.85	6.58	4.96	2.60	13.30	10.16	-6.07

Representative Performance

Performance from 1 Mar 2012 to 31 Jan 2019



Representative Calendar Year Performance

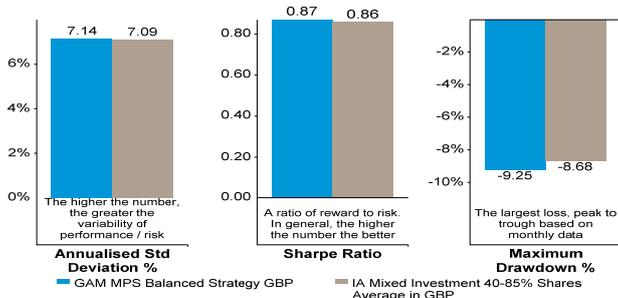
Calendar returns to 31 Jan 2019



Representative Risk Analysis

Risk Characteristics

from 1 Mar 2012 to 31 Jan 2019

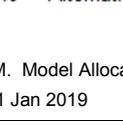
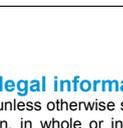
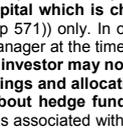
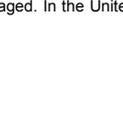


¹There is no guarantee that targets will be achieved.

GAM MPS Balanced Strategy

Model Asset Allocation Breakdown

GAM MPS Balanced Portfolio – This strategy is designed for clients seeking a balance of capital protection and participation in equity market growth. The Fund may gain exposure in the range of 40-85% of net assets to collective investment schemes which invest in equities; and has no minimum fixed income or cash requirement. It is intended that the Fund will maintain a diversified exposure to equities, fixed income, absolute return and alternative collective investment schemes.

GAM Asset Allocation	Asset Class	Manager - Fund	%
 <p>Fixed Income 22.2%</p>	Credit 6.4%	GAM Star Credit Opportunities GBP	6.4
	Specialist 15.8%	Active Global High Income Bond Fund Hedged	3.0
		Active Global High Income Bond Fund Unhedged	4.1
		GAM Star MBS Total Return Hedged	4.9
		GAM Star MBS Total Return Unhedged	3.8
 <p>Global Macro 8.6%</p>	JPM Global Macro Opportunities Fund	6.0	
	GAM Systematic Core Macro	2.7	
 <p>Absolute Return 8.6%</p>	River and Mercantile World Recovery Fund	2.0	
	GAM Star Technology	2.0	
 <p>Europe 20%</p>	GAM Star Continental European Equity	3.6	
	Hermes Europe ex-UK Equity	3.8	
	Alken Continental Europe	3.9	
	Polar Capital Funds UK Value Opportunities Fund	4.2	
	Investec UK Alpha	4.5	
 <p>North American 11.8%</p>	GAM North American Growth	4.0	
	Iridian US Equity	3.7	
	Loomis Sayles US Equity Leaders	4.0	
 <p>Asia Pacific 3.5%</p>	CompAM Cadence Strategic Asia	2.6	
	GAM Star Asian Equity	0.9	
 <p>Japan 7.9%</p>	Coupland Cardiff Japan Alpha	3.4	
	JPM Japan Fund	4.5	
 <p>Emerging 10.4%</p>	RWC Global Emerging Markets Fund	3.8	
	Ashmore Emerging Market Frontier Equity	2.5	
	GAM Emerging Equity	4.1	
<p>Alternatives 6.2%</p>	iShares Physical Gold ETC	3.0	
	Premier Pan European Property Share	3.2	
 <p>Cash 5.4%</p>			
 <p>Alternatives 6.2%</p>			

Source: GAM. Model Allocations and holdings are subject to change. Due to rounding differences, the sum of tables may not reconcile exactly to the totals shown.

Data as at 31 Jan 2019

Further Information

To find out more about the GAM's DFM offering or any of our other products, please contact us on 020 7393 8529 or email: giles.whittingham@gam.com or visit our website at www.gam.com/advisers

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