

# GAM MPS Cautious Strategy – GBP

MARKETING MATERIAL



June 2018

## Investment Objective

Focus on capital protection with a moderate participation in equity market growth.

Volatility target<sup>1</sup>:

6.3-8.4% pa

## Investment Policy

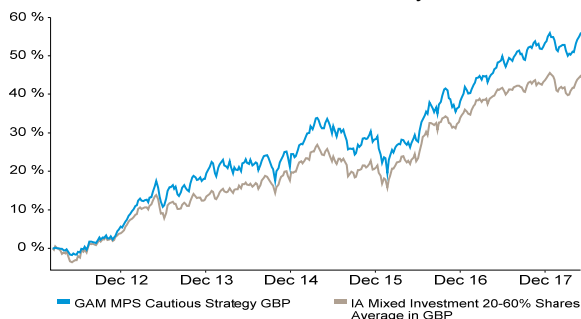
GAM MPS Cautious may have a meaningful exposure to fixed interest instruments including government, emerging market, corporate and convertible bonds. The portfolio may also have a considerable allocation to global and UK equities which should generate strong returns in the long-term. The remainder of the holdings will be in select absolute return funds which target positive returns uncorrelated to broader risk markets and each other, and alternative investment funds.

## Representative Performance Summary

Data as at 31 May 2018	Simple Performance				Annualised Performance			Calendar Performance				
	1 Mth	3 Mths	6 Mths	12 Mths	3 Yrs	5 Yrs	1 Mar 2012	2013	2014	2015	2016	2017
GAM MPS Cautious Strategy – GBP	1.90	1.56	2.27	4.93	5.13	6.18	7.30	13.96	3.39	3.62	7.91	10.21
MSCI United Kingdom Index in GBP	2.65	7.28	6.72	5.75	7.02	6.83	8.08	18.47	0.54	-2.16	19.24	11.78
Citigroup (WGBI) United Kingdom Bond Index in GBP	1.88	2.95	2.59	0.60	4.54	4.98	4.55	-4.09	14.92	0.45	10.94	1.95
3 Month Libor in GBP	0.06	0.19	0.37	0.58	0.61	0.60	0.63	0.53	0.58	0.72	0.64	0.43
IA Mixed Investment 20-60% Shares Average in GBP	0.91	1.38	0.99	2.14	4.58	5.11	6.03	9.37	5.08	1.52	10.77	7.19

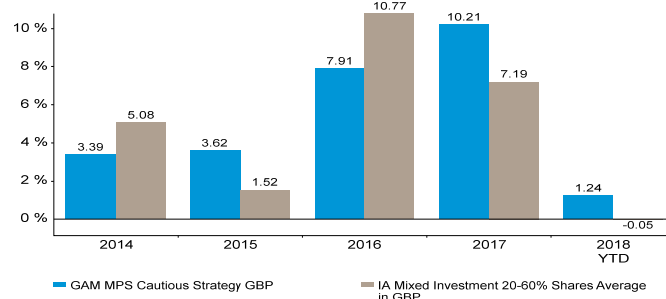
## Representative Performance

Performance from 1 Mar 2012 to 31 May 2018



## Representative Calendar Year Performance

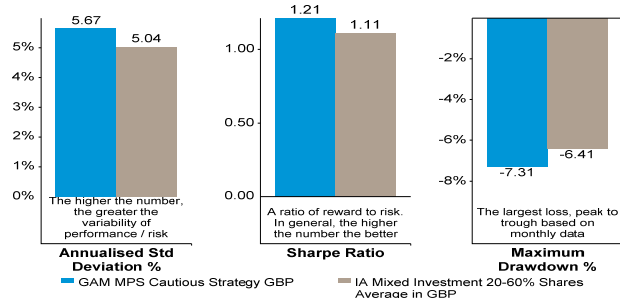
Calendar returns to 31 May 2018



## Representative Risk Analysis

### Risk Characteristics

from 1 Mar 2012 to 31 May 2018





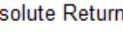

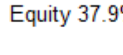




<sup>1</sup>There is no guarantee that targets will be achieved.

## GAM MPS Cautious Strategy

### Model Asset Allocation Breakdown

GAM MPS Cautious Portfolio – This strategy is designed for clients seeking a strong focus on capital protection while offering moderate participation in equity market growth.

The Fund may gain exposure in the range of 20-60% of net assets to collective investment schemes which invest in equities; and will maintain a minimum exposure of 30% of its net assets to collective investment schemes which invest in fixed income and cash.

GAM Asset Allocation	Asset Class	Manager - Fund	%
 <p>Fixed Income 34.5%</p>	Credit 13%	GAM Star Credit Opportunities GBP	13.0
	Specialist 21.5%	Active Global High Income Bond Fund Hedged	3.9
		Active Global High Income Bond Fund Unhedged	5.0
		GAM Star MBS Total Return Hedged	7.1
		GAM Star MBS Total Return Unhedged	5.5
 <p>Absolute Return 13%</p>	Global Macro 13%	JPM Global Macro Opportunities Fund	2.5
		GAM Systematic Core Macro	2.5
		GAM Star Absolute Return Macro	8.0
 <p>Global 4%</p>	Global 4%	River and Mercantile World Recovery Fund	2.0
		GAM Star Technology	2.0
 <p>Europe 11.8%</p>	Europe 11.8%	GAM Star Continental European Equity	3.0
		Alken Continental Europe	2.4
		Polar Capital Funds UK Value Opportunities Fund	3.2
		Investec UK Alpha	3.2
 <p>North American 8.6%</p>	North American 8.6%	GAM North American Growth	2.5
		Iridian US Equity	3.0
		Loomis Sayles US Equity Leaders	3.0
  <p>Cash 9% Alternatives 5.6%</p>	Asia Pacific 4.5%	CompAM Cadence Strategic Asia	2.5
		GAM Star Asian Equity	2.0
		Coupland Cardiff Japan Alpha	3.0
		JPM Japan Fund	3.0
	Emerging 3%	RWC Global Emerging Markets Fund	1.5
		GAM Emerging Equity	1.5
	Alternatives 5.6%	iShares Physical Gold ETC	2.5
		Premier Pan European Property Share	3.0

Source: GAM. Model Allocations and holdings are subject to change. Due to rounding differences, the sum of tables may not reconcile exactly to the totals shown. Data as at 31 May 2018

### Further Information

To find out more about the GAM's DFM offering or any of our other products, please contact us on 020 7393 8529 or email: [giles.whittingham@gam.com](mailto:giles.whittingham@gam.com) or visit our website at [www.gam.com/advisers](http://www.gam.com/advisers)

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