

GAM MPS Cautious Strategy – GBP

MARKETING MATERIAL



March 2018

Investment Objective

Focus on capital protection with a moderate participation in equity market growth.

Volatility target¹:

6.3-8.4% pa

Investment Policy

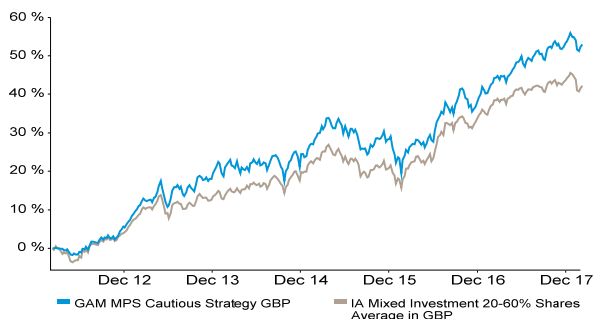
GAM Star Cautious may have a meaningful exposure to fixed interest instruments including government, emerging market, corporate and convertible bonds. The portfolio may also have a considerable allocation to global and UK equities which should generate strong returns in the long-term. The remainder of the holdings will be in select absolute return funds which target positive returns uncorrelated to broader risk markets and each other, and alternative investment funds.

Representative Performance Summary

Data as at 28 Feb 2018	Simple Performance				Annualised Performance			Calendar Performance				
	1 Mth	3 Mths	6 Mths	12 Mths	3 Yrs	5 Yrs	1 Mar 2012	2013	2014	2015	2016	2017
GAM MPS Cautious Strategy – GBP	-0.77	0.70	1.02	6.87	5.72	6.58	7.34	13.96	3.39	3.62	7.91	10.21
MSCI United Kingdom Index in GBP	-3.38	-0.52	-1.45	3.18	5.18	6.29	7.17	18.47	0.54	-2.16	19.24	11.78
Citigroup (WGBI) United Kingdom Bond Index in GBP	0.27	-0.35	-2.54	-1.19	3.64	4.43	4.24	-4.09	14.92	0.45	10.94	1.95
3 Month Libor in GBP	0.06	0.18	0.30	0.48	0.61	0.59	0.62	0.53	0.58	0.72	0.64	0.43
IA Mixed Investment 20-60% Shares Average in GBP	-1.38	-0.42	0.00	3.39	4.80	5.47	6.05	9.37	5.08	1.52	10.77	7.19

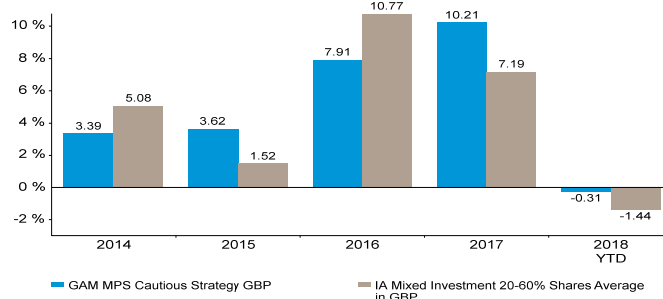
Representative Performance

Performance from 1 Mar 2012 to 28 Feb 2018



Representative Calendar Year Performance

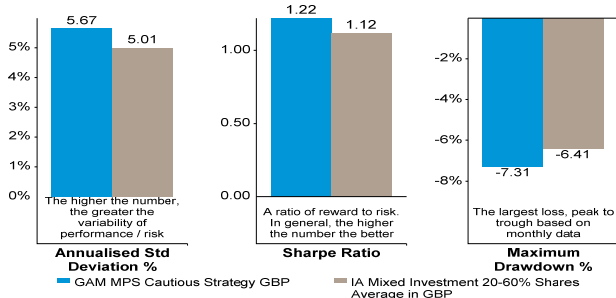
Calendar returns to 28 Feb 2018



Representative Risk Analysis

Risk Characteristics

from 1 Mar 2012 to 28 Feb 2018



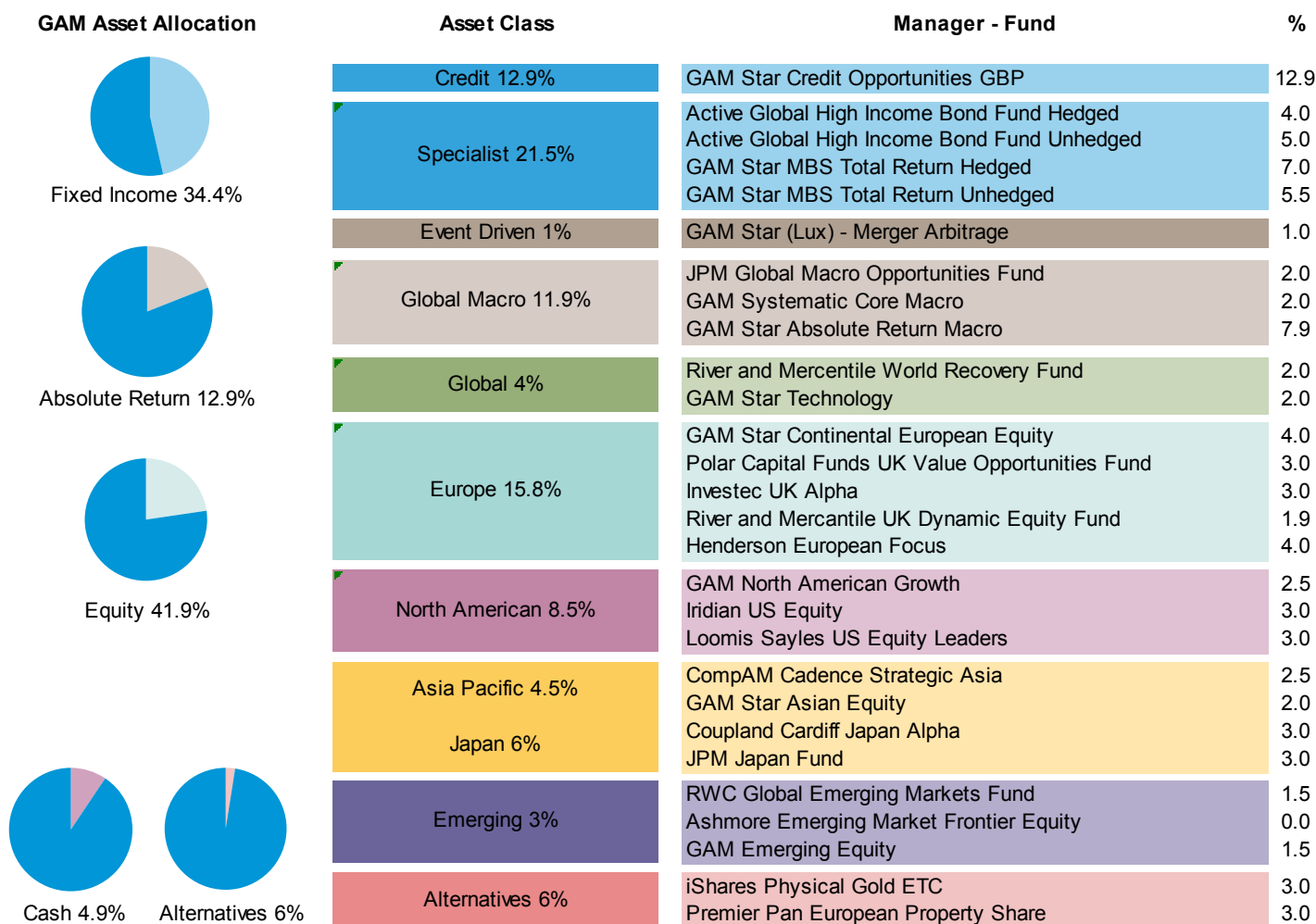
¹There is no guarantee that targets will be achieved.

GAM MPS Cautious Strategy

GAM MPS Cautious Portfolio – This strategy is designed for clients seeking a strong focus on capital protection while offering moderate participation in equity market growth.

The Fund may gain exposure in the range of 20-60% of net assets to collective investment schemes which invest in equities; and will maintain a minimum exposure of 30% of its net assets to collective investment schemes which invest in fixed income and cash.

Model Asset Allocation Breakdown



Source: GAM. Model Allocations and holdings are subject to change. Due to rounding differences, the sum of tables may not reconcile exactly to the totals shown.

Data as at 28 Feb 2018

Fund description:

- Opportunities:** A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.
- Risk factors:** **Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value. **Investment Positions:** Positions may increase in size relative to the size of the Fund. The risk is monitored by regularly adapting positions. **Brexit Risk:** The regulatory regime to which certain of the Investment Managers are subject to in the UK could be materially and adversely affected. The decision to leave the EU could also result in substantial volatility in foreign exchange markets and a sustained period of uncertainty for the UK, the EU and the global markets in general.

Further Information

To find out more about the GAM's DFM offering or any of our other products, please contact us on 020 7393 8529 or email: giles.whittingham@gam.com or visit our website at www.gam.com/advisers

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