

# GAM MPS Defensive Strategy - GBP



MARKETING MATERIAL

February 2019

## Investment Objective

Strong focus on capital protection with a limited participation in equity market growth.

Volatility target<sup>1</sup>:

4.2-6.3% pa

## Investment Policy

GAM MPS Defensive will have a meaningful exposure to fixed interest instruments including government, emerging market, corporate and convertible bonds. The portfolio may also have a meaningful allocation to absolute return funds which target positive returns uncorrelated to broader risk markets. The remainder of the holdings will be in select global and UK equity funds and alternative investment funds.

## Representative Performance Summary

Data as at 31 Jan 2019	Simple Performance				Annualised Performance			Calendar Performance				
	1 Mth	3 Mths	6 Mths	12 Mths	3 Yrs	5 Yrs	1 Mar 2012	2014	2015	2016	2017	2018
GAM MPS Defensive Strategy – GBP	1.63	0.51	-2.81	-3.04	5.04	3.90	4.45	3.99	2.79	7.56	8.35	-4.37
MSCI United Kingdom Index in GBP	3.68	-1.57	-8.13	-3.49	8.89	5.16	6.17	0.54	-2.16	19.24	11.78	-8.76
FTSE (WGBI) United Kingdom Bond Index in GBP	1.21	2.19	1.52	3.78	3.41	5.37	4.18	14.92	0.45	10.94	1.95	0.36
3 Month Libor in GBP	0.08	0.24	0.44	0.81	0.63	0.64	0.65	0.58	0.72	0.64	0.43	0.80
IA Mixed Investment 0-35% Shares Average in GBP	1.81	0.39	-1.66	-1.29	4.38	3.64	3.83	5.23	0.53	9.07	5.00	-3.32

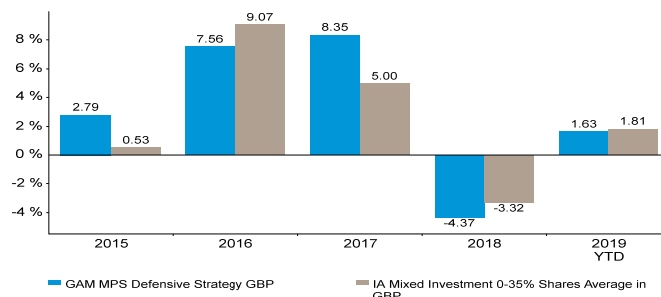
## Representative Performance

Performance from 1 Mar 2012 to 31 Jan 2019



## Representative Calendar Year Performance

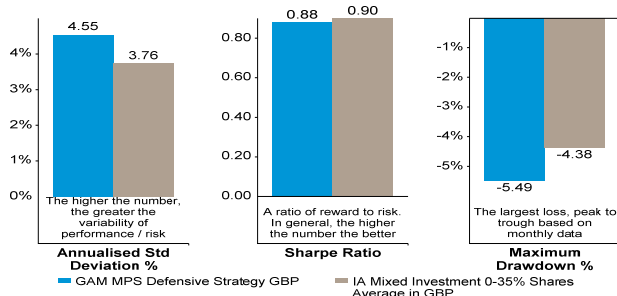
Calendar returns to 31 Jan 2019



## Representative Risk Analysis

### Risk Characteristics

from 1 Mar 2012 to 31 Jan 2019

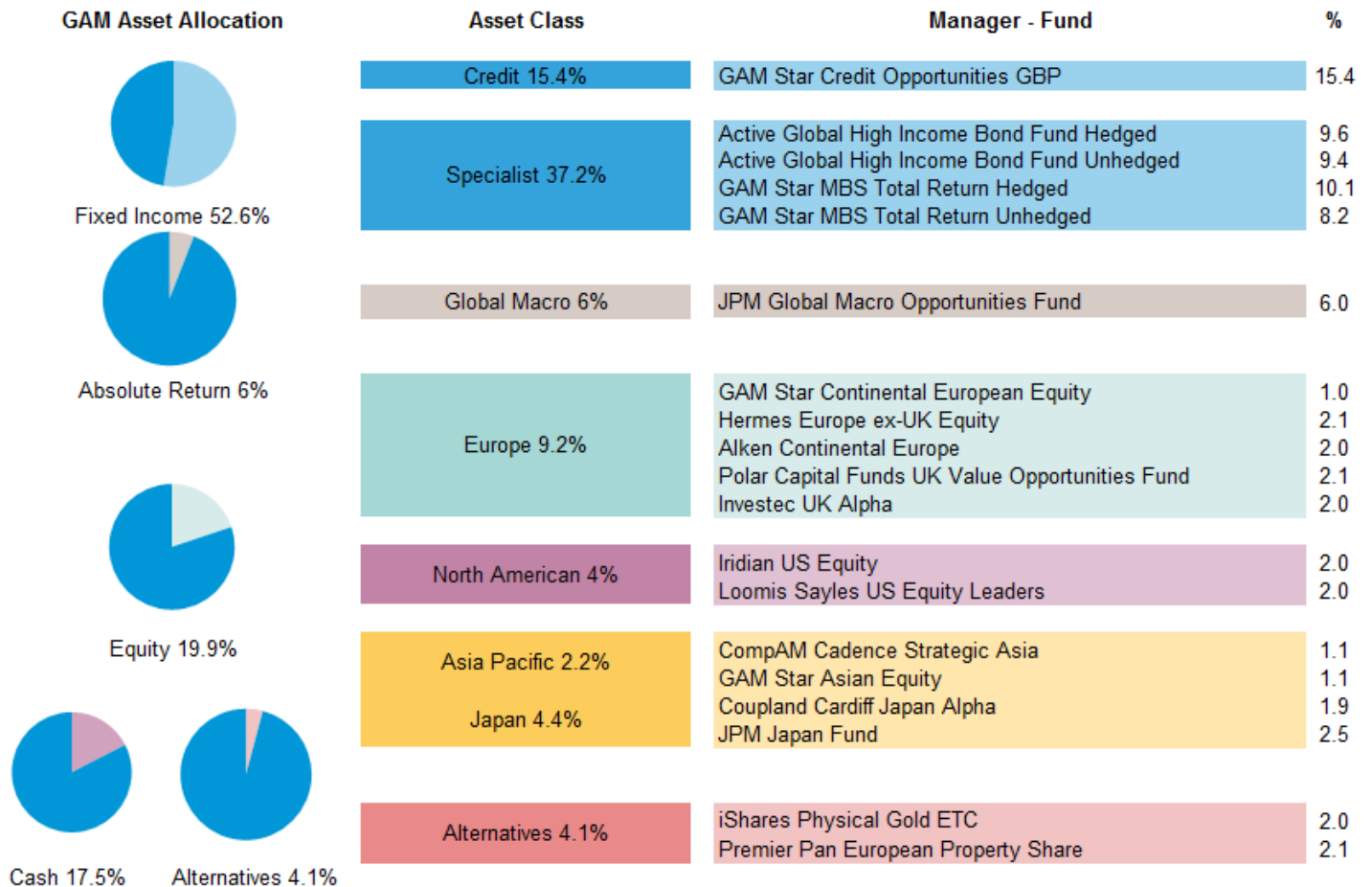


<sup>1</sup>There is no guarantee that targets will be achieved.

## GAM MPS Defensive Strategy

### Model Asset Allocation Breakdown

**GAM MPS Defensive Portfolio** – This strategy is designed for clients seeking a strong focus on capital protection while also offering a limited participation in equity market growth. The Fund may gain exposure in the range of 0%-35% of net assets to collective investment schemes which invest in equities; and will maintain a minimum exposure of 45% of its net assets to collective investment schemes which invest in fixed income and cash.



Source: GAM. Model Allocations and holdings are subject to change. Due to rounding differences, the sum of tables may not reconcile exactly to the totals shown.

Data as at 31 Jan 2019

### Further Information

To find out more about the GAM's DFM offering or any of our other products, please contact us on 020 7393 8529 or email: [giles.whittingham@gam.com](mailto:giles.whittingham@gam.com) or visit our website at [www.gam.com/advisers](http://www.gam.com/advisers)

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**Past performance is not indicative of future performance. Performance is shown net of fees.**